National Agricultural Marketing Council
Promoting market access for South African agriculture

# Annexure A:

The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and Winter Cereal Trust jointly fund the Grain and Oilseeds Supply & Demand Estimates (S&DE) initiative.

# South African Supply and Demand Estimates *August 2018* Report

**GRAIN & OILSEEDS SUPPLY & DEMAND ESTIMATES COMMITTEE (S&DEC)**

**SASDE – 63rd meeting held on the 31st of August 2018**

**THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR *AUGUST 2018* ARE AS FOLLOWS:**

## WHITE MAIZE (2018/19 Season)

**Supply:** The total supply of white maize is projected at 9 201 244 tons for the 2018/19 marketing season. This includes an opening stock level (at 1 May 2018) of 2 428 653 tons and local commercial deliveries of 6 679 960 tons. No whole white maize imports are estimated for the current season, with early deliveries of 82 631 tons and a surplus of 10 000 tons.

**Demand:** The total demand (domestic plus exports) for white maize is projected at 7 389 000 tons. The total domestic demand is projected at 6 829 000 tons. This includes 4 600 000 tons processed for human consumption, 2 150 000 tons processed for animal and industrial consumption, 12 000 tons for gristing, 30 000 tons withdrawn by producers, 32 000 tons released to end-consumers and a balancing figure of 5 000 tons (net receipts and net dispatches). A projected export quantity of 60 000 tons of processed products and 500 000 tons of white whole maize are estimated for exports for the 2018/19 marketing season.

*(Please note: When utilizing 45 days' stock as a proxy, there is potential for 1 470 000 tons of white maize available for exports, for the 2018/19 marketing season).*

**Stock levels:** The projected closing stock level at 30 April 2019 is estimated at 1 812 244 tons. At an average processed quantity of 563 500 tons per month, this represent available stock levels for 3.2 months or 98 days.

## YELLOW MAIZE (2018/19 Season)

**Supply:** The total supply of yellow maize is projected at 7 483 625 tons for the 2018/19 marketing season. This includes an opening stock (at 1 May 2018) of 1 260 823 tons and local commercial deliveries of 5 977 350 tons. No yellow maize imports are estimated for the current season, with early deliveries of 227 452 tons and a surplus of 18 000 tons.

**Demand:** The total demand (domestic plus exports) for yellow maize is projected at 5 714 000 tons. The total domestic demand is projected at 4 024 000 tons. This includes 570 000 tons processed for human consumption, 3 200 000 tons processed for animal and industrial consumption, 12 000 tons for gristing, 65 000 tons withdrawn by producers, 165 000 tons released to end-consumers and a balancing figure of 12 000 tons (net receipts and net dispatches). A projected export quantity of 140 000 tons of processed products and 1 550 000 tons of yellow whole maize are estimated for exports for the 2018/19 marketing season.

*(Please note: When utilizing 45 days' stock as a proxy, there is potential for 2 850 000 tons of yellow maize available for exports, for the 2018/19 marketing season).*

**Stock levels:** The projected closing stock level at 30 April 2019 is estimated at 1 769 625 tons. At an average processed quantity of 315 167 tons per month, this represent available stock levels for 5.6 months or 171 days.

### TOTAL MAIZE (2018/19 Season)

**Supply:** The total supply of maize is projected at 16 684 869 tons for the 2018/19 marketing season. This includes an opening stock (at 1 May 2018) of 3 689 476 tons and local commercial deliveries of 12 657 310 tons. No whole maize imports are estimated, with early deliveries of 310 083 tons and a surplus of 28 000 tons.

**Demand:** The total demand (domestic plus exports) for maize is projected at 13 103 000 tons. The total domestic demand is projected at 10 853 000 tons. This includes 5 170 000 tons processed for human consumption, 5 350 000 tons processed for animal and industrial consumption, 24 000 tons for gristing, 95 000 tons withdrawn by producers, 197 000 tons released to end-consumers and a balancing figure of 17 000 tons (net receipts and net dispatches). A projected export quantity of 200 000 tons of processed products and 2 050 000 tons of total whole maize is estimated for exports for the 2018/19 marketing season.

*(Please note: When utilizing 45 days' stock as a proxy, there is potential for 4 320 000 tons of total maize available for exports, for the 2018/19 marketing season).*

**Stock levels:** The projected closing stock level at 30 April 2019 is estimated at 3 581 869 tons. At an average processed quantity of 878 667 tons per month, this represents available stock levels for 4.1 months or 124 days.

*See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (http://www.namc.co.za).*

### SWEET SORGHUM (2018/19 Season)

**Supply:** The total supply of sweet sorghum is projected at 138 811 tons for the 2018/19 marketing season. This includes an opening stock level (at 1 March 2018) of 31 211 tons, local commercial deliveries of 57 600 tons, 50 000 tons sweet sorghum imports for South Africa and no sweet sorghum surplus.

**Demand:** The total demand (domestic plus exports) for sweet sorghum is projected at 124 300 tons. This includes 1 500 tons for indoor malting, 20 000 tons for floor malting, 85 000 tons for meal, rice and grits, 6 900 tons for feed, 1 000 tons withdrawn by producers, 1 300 tons released to end consumers, a balancing figure of 600 tons (net receipts and net dispatches) and a deficit of 3 000 tons. A projected export quantity of 5 000 tons of sweet sorghum is estimated for exports for the 2018/19 marketing season.

**Stock levels:** The projected closing stock level at 28 February 2019 is estimated at 14 511 tons. At an average processed quantity of 9 450 tons per month, this represent available stock levels for 1.5 months or 47 days.

### BITTER SORGHUM (2018/19 Season)

**Supply:** The total supply of bitter sorghum is projected 74 555 tons for the 2018/19 marketing season. This includes an opening stock level (at 1 March 2018) of 28 035 tons, local commercial deliveries of 46 020 tons, no bitter sorghum imports for South Africa and a surplus of 500 tons.

**Demand:** The total demand (domestic plus exports) for bitter sorghum is projected at 52 700 tons. This includes 9 000 tons for indoor malting, 28 000 tons for floor malting, 10 000 tons for meal, rice and grits, 1 500 tons for feed, 900 tons withdrawn by producers, 200 tons released to end consumers, and a balancing figure of 100 tons (net receipts and net dispatches). A projected export quantity of 3 000 tons of bitter sorghum is estimated for exports for the 2018/19 marketing season.

**Stock levels:** The projected closing stock level at 28 February 2019 is estimated at 21 855 tons. At an average processed quantity of 4 042 tons per month, this represent available stock levels for 5.4 months or 164 days.

### TOTAL SORGHUM (2018/19 Season)

**Supply:** The total supply of sorghum is projected at 213 366 tons for the 2018/19 marketing season. This includes an opening stock level (at 1 March 2018) of 59 246 tons, local commercial deliveries of 103 620 tons, 50 000 tons sorghum imports for South Africa and a surplus of 500 tons.

**Demand:** The total demand (domestic plus exports) for sorghum is projected at 177 000 tons. This includes 10 500 tons for indoor malting, 48 000 tons for floor malting, 95 000 tons for meal, rice and grits, 8 400 tons for feed, 1 900 tons withdrawn by producers, 1 500 tons released to end consumers, a balancing figure of 700 tons (net receipts and net dispatches) and a deficit of 3 000 tons. A projected export quantity of 8 000 tons of sorghum is estimated for exports for the 2018/19 marketing season.

**Stock levels:** The projected closing stock level at 28 February 2019 is estimated at 36 366 tons. At an average processed quantity of 13 492 tons per month, this represent available stock levels for 2.7 months or 82 days.

*See Appendix 2 for detailed S&D table.*

### WHEAT (2017/18 Season)

**Supply:** The total supply of wheat is projected at 3 989 424 tons for the 2017/18 marketing season. This includes an opening stock level (at 1 October 2017) of 341 424 tons, local commercial deliveries of 1 540 000 tons, whole wheat imports estimated for South Africa of 2 100 000 tons and a surplus of 8 000 tons.

**Demand:** The total demand (domestic plus exports) for wheat is projected at 3 290 100 tons. This includes 3 150 000 tons processed for human consumption, 3 000 tons processed for animal consumption, 1 300 tons withdrawn by producers, 1 800 tons released to end consumers, 19 000 tons projected seed for planting purposes and a balancing figure of 5 000 tons (net receipts and net dispatches). A projected export quantity of 37 000 tons processed products and 73 000 tons whole wheat are estimated for the 2017/18 marketing season.

**Stock levels:** The projected closing stock level at 30 September 2018 is estimated at 699 324 tons. At an average processed quantity of 262 750 tons per month, this represent available stock levels for 2.7 months or 81 days.

## WHEAT (2018/19 Season)

**Supply:** The total supply of wheat is projected at 3 882 374 tons for the 2017/18 marketing season. This includes an opening stock level (at 1 October 2018) of 699 324 tons, local commercial deliveries of 1 773 050 tons, whole wheat imports estimated for South Africa of 1 400 000 tons and a surplus of 10 000 tons.

**Demand:** The total demand (domestic plus exports) for wheat is projected at 3 295 100 tons. This includes 3 150 000 tons processed for human consumption, 3 000 tons processed for animal consumption, 1 300 tons withdrawn by producers, 1 800 tons released to end consumers, 19 000 tons projected seed for planting purposes and a balancing figure of 5 000 tons (net receipts and net dispatches). A projected export quantity of 35 000 tons processed products and 80 000 tons whole wheat are estimated for the 2018/19 marketing season.

**Stock levels:** The projected closing stock level at 30 September 2019 is estimated at 587 274 tons. At an average processed quantity of 262 750 tons per month, this represent available stock levels for 2.2 months or 68 days.

*See Appendix 3 for detailed S&D table.*

## SUNFLOWER SEED (2018/19 Season)

**Supply:** The total supply of sunflower seed is projected at 1 021 946 tons for the 2018/19 marketing season. This includes an opening stock level (at 1 March 2018) of 154 841 tons, local commercial deliveries of 858 605 tons, sunflower seed imports of 500 tons for South Africa and a surplus of 8 000 tons.

**Demand**: The total demand (domestic plus exports) for sunflower seed is projected at 913 600 tons. This includes 1 500 tons processed for human consumption, 3 500 tons processed for animal consumption, 900 000 tons for crush (oil and oilcake), 500 tons withdrawn by producers, 2 700 tons released to end consumers, 3 100 tons seed for planting purposes and a balancing figure of 2 000 tons (net receipts and net dispatches). A quantity of 300 tons for exports is estimated for exports for the 2018/19 marketing season.

**Stock levels:** The projected closing stock level at 28 February 2019 is estimated at 108 346 tons. At an average processed quantity of 75 417 tons per month, this represent available stock levels for 1.4 months or 44 days.

*See Appendix 4 for detailed S&D table.*

## SOYBEANS (2018/19 Season)

**Supply:** The total supply of soybeans is projected at 1 864 335 tons for the 2018/19 marketing season. This includes an opening stock level (at 1 March 2018) of 330 535 tons, local commercial deliveries of 1 520 800 tons, soybeans imports of 10 000 tons for South Africa and a surplus of 3 000 tons.

**Demand**: The total demand (domestic plus exports) for soybeans is projected at 1 210 100 tons. This includes 23 000 tons processed for human consumption, 175 000 tons processed for animal (full fat) consumption, 1 000 000 tons for crush (oil and oilcake), 1 300 tons withdrawn by producers, 1 000 tons released to end consumers, 8 800 tons seed for planting purposes, and a balancing figure of 500 tons (net receipts and net dispatches). A quantity of 500 tons soybeans is estimated for exports for the 2018/19 marketing season.

*(Please note: When utilizing 45 days' stock as a proxy, there is potential for 506 000 tons of soybeans available for exports, for the 2018/19 marketing season).*

**Stock levels:** The projected closing stock level at 28 February 2019 is estimated at 654 235 tons. At an average processed quantity of 99 833 tons per month, this represent available stock levels for 6.6 months or 199 days.

*See Appendix 5 for detailed S&D table.*

**PLEASE NOTE:** The September 2018 SASDE Report will be publised on the **1st** of **October 2018**.

## Appendix 1: Detailed S & D table for White, Yellow and Total Maize: August 2018

| | Marketing season | White Maize Pre-final for 2017/18 | White Maize Projection for 2018/19 | Yellow Maize Pre-final for 2017/18 | Yellow Maize Projection for 2018/19 | Total Maize Pre-final for 2017/18 | Total Maize Projection for 2018/19 |
|---|---|---|---|---|---|---|---|
| | | tons | tons | tons | tons | tons | tons |
| 1 | CEC (Crop Estimate) | 9,916,000 | 6,879,960 | 6,904,000 | 6,327,350 | 16,820,000 | 13,207,310 |
| 2 | CEC (Retention) | 0 | 200,000 | 0 | 350,000 | 0 | 550,000 |
| 3 | Min: Early deliveries for current season (Mar + April)** | 0 | 117,369 | 0 | 122,548 | 0 | 239,917 |
| 4 | Plus: Early deliveries for next season (Mar + Apr)** | 0 | 200,000 | 0 | 350,000 | 0 | 550,000 |
| **5** | **Available for the commercial market** | **9,916,000** | **6,762,591** | **6,904,000** | **6,204,802** | **16,820,000** | **12,967,393** |
| **6** | **SUPPLY** | | | | | | |
| 7 | Opening stock (1 May) | 597,837 | 2,428,653 | 496,801 | 1,260,823 | 1,094,638 | 3,689,476 |
| 8 | Producer deliveries | 9,268,593 | 6,679,960 | 6,360,089 | 5,977,350 | 15,628,682 | 12,657,310 |
| 9 | Imports for South Africa | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | Early deliveries (Net)* | 0 | 82,631 | 0 | 227,452 | 0 | 310,083 |
| 11 | Surplus | 21,751 | 10,000 | 24,906 | 18,000 | 46,657 | 28,000 |
| **12** | **Total Supply** | **9,888,181** | **9,201,244** | **6,881,796** | **7,483,625** | **16,769,977** | **16,684,869** |
| **13** | **DEMAND** | | | | | | |
| **14** | **Processed for the local market** | **6,533,966** | **6,762,000** | **3,765,714** | **3,782,000** | **10,299,680** | **10,544,000** |
| 15 | - human | 4,459,504 | 4,600,000 | 533,972 | 570,000 | 4,993,476 | 5,170,000 |
| 16 | - animal and industrial | 2,061,649 | 2,150,000 | 3,214,798 | 3,200,000 | 5,276,447 | 5,350,000 |
| 17 | - gristing | 12,813 | 12,000 | 16,944 | 12,000 | 29,757 | 24,000 |
| 18 | Withdrawn by prod | 35,885 | 30,000 | 67,021 | 65,000 | 102,906 | 95,000 |
| 19 | Released to end-cons | 30,125 | 32,000 | 150,419 | 165,000 | 180,544 | 197,000 |
| 20 | Net receipts(-)/disp(+) | 7,583 | 5,000 | 8,080 | 12,000 | 15,663 | 17,000 |
| 21 | Deficit | 0 | 0 | 0 | 0 | 0 | 0 |
| **22** | **Local demand** | **6,607,559** | **6,829,000** | **3,991,234** | **4,024,000** | **10,598,793** | **10,853,000** |
| **23** | **Exports** | **851,969** | **560,000** | **1,629,739** | **1,690,000** | **2,481,708** | **2,250,000** |
| 24 | - products | 42,038 | 60,000 | 150,836 | 140,000 | 192,874 | 200,000 |
| 25 | - whole maize | 809,931 | 500,000 | 1,478,903 | 1,550,000 | 2,288,834 | 2,050,000 |
| **26** | **Total Demand** | **7,459,528** | **7,389,000** | **5,620,973** | **5,714,000** | **13,080,501** | **13,103,000** |
| **27** | **Closing Stock (30 Apr)** | **2,428,653** | **1,812,244** | **1,260,823** | **1,769,625** | **3,689,476** | **3,581,869** |
| 28 | - processed p/month | 544,497 | 563,500 | 313,810 | 315,167 | 858,307 | 878,667 |
| 29 | - months' stock | 4.5 | 3.2 | 4.0 | 5.6 | 4.3 | 4.1 |
| **30** | **- days' stock** | **136** | **98** | **122** | **171** | **131** | **124** |

*Early deliveries (Net) = Early deliveries for next season (March + April) minus early deliveries for current season (March + April). The actual final closing stock at the end of April is determined by the early deliveries realised in March & April.
**For the current marketing season, early deliveries of maize which occurred during January and February 2018, are included in the 2017/18 seasons' estimate (as per CEC estimates).

## Appendix 2: Detailed S & D table for Sweet, Bitter and Total Sorghum: August 2018

| | | Sweet Sorghum | Sweet Sorghum | Bitter Sorghum | Bitter Sorghum | Total Sorghum | Total Sorghum |
|---|---|---|---|---|---|---|---|
| | Marketing season | Final for 2017/18 | Projection for 2018/19 | Final for 2017/18 | Projection for 2018/19 | Final for 2017/18 | Projection for 2018/19 |
| | | tons | tons | tons | tons | tons | tons |
| 1 | CEC (Crop Estimate) | 98,000 | 58,600 | 54,000 | 46,520 | 152,000 | 105,120 |
| 2 | CEC Retentions | 2,100 | 1,000 | 400 | 500 | 2,500 | 1,500 |
| **3** | **Available for the commercial market** | 95,900 | 57,600 | 53,600 | 46,020 | 149,500 | 103,620 |
| **4** | **SUPPLY** | | | | | | |
| 5 | Opening stock (1 Mch) | 31,836 | 31,211 | 3,402 | 28,035 | 35,238 | 59,246 |
| 6 | Prod deliveries | 97,405 | 57,600 | 53,562 | 46,020 | 150,967 | 103,620 |
| 7 | Imports for South Africa | 55,824 | 50,000 | 0 | 0 | 55,824 | 50,000 |
| 8 | Surplus | 0 | 0 | 0 | 500 | 0 | 500 |
| **9** | **Total Supply** | **185,065** | **138,811** | **56,964** | **74,555** | **242,029** | **213,366** |
| **10** | **DEMAND** | | | | | | |
| **11** | **Processed** | **134,912** | **113,400** | **26,510** | **48,500** | **161,422** | **161,900** |
| 12 | - Indoor malting | 3,792 | 1,500 | 7,612 | 9,000 | 11,404 | 10,500 |
| 13 | - Floor malting | 31,699 | 20,000 | 17,010 | 28,000 | 48,709 | 48,000 |
| 14 | - Meal, rice & grits | 92,089 | 85,000 | 630 | 10,000 | 92,719 | 95,000 |
| 15 | - Pet Food | 818 | 1,000 | 0 | 0 | 818 | 1,000 |
| 16 | - Poultry feed | 3,799 | 3,700 | 550 | 500 | 4,349 | 4,200 |
| 17 | - Livestock feed | 2,715 | 2,200 | 708 | 1,000 | 3,423 | 3,200 |
| 18 | Bio-fuel | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Withdrawn by prod | 1,523 | 1,000 | 847 | 900 | 2,370 | 1,900 |
| 20 | Released to end-cons | 1,273 | 1,300 | 209 | 200 | 1,482 | 1,500 |
| 21 | Net receipts(-)/ disp(+) | 154 | 600 | -60 | 100 | 94 | 700 |
| 22 | Deficit | 4,345 | 3,000 | -529 | 0 | 3,816 | 3,000 |
| 23 | Exports | 11,647 | 5,000 | 1,952 | 3,000 | 13,599 | 8,000 |
| **24** | **Total Demand** | **153,854** | **124,300** | **28,929** | **52,700** | **182,783** | **177,000** |
| **25** | **Ending Stock (28/29 Feb)** | **31,211** | **14,511** | **28,035** | **21,855** | **59,246** | **36,366** |
| 26 | - processed p/month | 11,243 | 9,450 | 2,209 | 4,042 | 13,452 | 13,492 |
| 27 | - months' stock | 2.8 | 1.5 | 13 | 5.4 | 4.4 | 2.7 |
| **28** | **- days' stock** | **84** | **47** | **386** | **164** | **134** | **82** |

**Appendix 3: Detailed S & D table for Wheat: August 2018**

| | | Wheat | Wheat | Wheat |
|---|---|---|---|---|
| | **Marketing season** | **Final for 2016/17** | **Projection for 2017/18** | **Projection for 2018/19** |
| | | **tons** | **tons** | **tons** |
| 1 | CEC (Crop Estimate) | 1,910,000 | 1,535,000 | 1,808,050 |
| 2 | CEC (Retention) | 35,000 | 30,000 | 35,000 |
| **3** | **SUPPLY** | | | |
| 4 | Opening stock (1 Oct) | 827,232 | 341,424 | 699,324 |
| 5 | Prod deliveries* | 1,870,525 | 1,540,000 | 1,773,050 |
| 6 | Imports for South Africa | 934,765 | 2,100,000 | 1,400,000 |
| 7 | Surplus | 9,249 | 8,000 | 10,000 |
| **8** | **Total Supply** | **3,641,771** | **3,989,424** | **3,882,374** |
| **9** | **DEMAND** | | | |
| **10** | **Processed** | **3,163,196** | **3,153,000** | **3,153,000** |
| 11 | - human | 3,160,660 | 3,150,000 | 3,150,000 |
| 12 | - animal | 2,536 | 3,000 | 3,000 |
| 13 | - gristing | 0 | 0 | 0 |
| 14 | Withdrawn by producers | 1,880 | 1,300 | 1,300 |
| 15 | Released to end-consumers | 1,256 | 1,800 | 1,800 |
| 16 | Seed for planting purposes | 24,067 | 19,000 | 19,000 |
| 17 | Net receipts(-)/disp(+) | 5,101 | 5,000 | 5,000 |
| 18 | Deficit | 0 | 0 | 0 |
| 19 | Exports | 104,847 | 110,000 | 115,000 |
| 20 | - products | 11,949 | 37,000 | 35,000 |
| 21 | - whole wheat | 92,898 | 73,000 | 80,000 |
| **22** | **Total Demand** | **3,300,347** | **3,290,100** | **3,295,100** |
| **23** | **Closing Stock (30 Sep)** | **341,424** | **699,324** | **587,274** |
| 24 | - processed p/month | 263,600 | 262,750 | 262,750 |
| 25 | - months' stock | 1.3 | 2.7 | 2.2 |
| **26** | **- days' stock** | **39** | **81** | **68** |

**Note: Adjusted figure based on actual deliveries from SAGIS, 31 Aug 2018.*

**Appendix 4: Detailed S & D table for Sunflower Seed: August 2018**

| | | Sunflower Seed | Sunflower Seed |
|---|---|---|---|
| | **Marketing season** | **Final for 2017/18** | **Projection for 2018/19** |
| | | **tons** | **tons** |
| 1 | CEC (Crop Estimate) | 874,000 | 858,605 |
| | | | |
| **2** | **SUPPLY** | | |
| 3 | Opening stock (1 Mch) | 163,086 | 154,841 |
| 4 | Prod deliveries | 872,171 | 858,605 |
| 5 | Imports for South Africa | 554 | 500 |
| 6 | Surplus | 12,173 | 8,000 |
| **7** | **Total Supply** | **1,047,984** | **1,021,946** |
| | | | |
| **8** | **DEMAND** | | |
| **9** | **Processed** | **885,039** | **905,000** |
| 10 | - human | 1,487 | 1,500 |
| 11 | - animal | 5,737 | 3,500 |
| 12 | - crush (oil and oilcake) | 877,815 | 900,000 |
| 13 | Withdrawn by producers | 442 | 500 |
| 14 | Released to end-consumers | 2,592 | 2,700 |
| 15 | Seed for planting purposes | 3,026 | 3,100 |
| 16 | Net receipts(-)/disp(+) | 1,770 | 2,000 |
| 17 | Deficit | 0 | 0 |
| 18 | Exports | 274 | 300 |
| **19** | **Total Demand** | **893,143** | **913,600** |
| | | | |
| 20 | **Ending Stock (28/29 Feb)** | **154,841** | **108,346** |
| 21 | - processed p/month | 73,753 | 75,417 |
| 22 | - months' stock | 2.1 | 1.4 |
| **23** | **- days' stock** | **64** | **44** |

## Appendix 5: Detailed S & D table for Soybeans: August 2018

| | | Soybeans | Soybeans |
|---|---|---|---|
| | **Marketing season** | **Final for 2017/18** | **Projection for 2018/19** |
| | | **tons** | **tons** |
| 1 | CEC (Crop Estimate) | 1,316,000 | 1,550,800 |
| 2 | Retention | 0 | 30,000 |
| **3** | **SUPPLY** | | |
| 4 | Opening stock (1 Mch) | 84,792 | 330,535 |
| 5 | Prod deliveries | 1,290,218 | 1,520,800 |
| 6 | Imports for South Africa | 27,508 | 10,000 |
| 7 | Surplus | 2,519 | 3,000 |
| **8** | **Total Supply** | **1,405,037** | **1,864,335** |
| **9** | **DEMAND** | | |
| **10** | **Processed** | **1,063,783** | **1,198,000** |
| 11 | - human | 25,056 | 23,000 |
| 12 | - animal feed (full fat soya) | 147,302 | 175,000 |
| 13 | - crush (oil/oilcake) | 891,425 | 1,000,000 |
| 14 | Withdrawn by producers | 1,331 | 1,300 |
| 15 | Released to end-consumers | 608 | 1,000 |
| 16 | Seed for planting purposes | 8,795 | 8,800 |
| 17 | Net receipts(-)/disp(+) | -429 | 500 |
| 18 | Deficit | 0 | 0 |
| 19 | Exports | 414 | 500 |
| **20** | **Total Demand** | **1,074,502** | **1,210,100** |
| **21** | **Closing Stock (28/29 Feb)** | **330,535** | **654,235** |
| 22 | - processed p/month | 88,649 | 99,833 |
| 23 | - months' stock | 3.7 | 6.6 |
| **24** | **- days stock** | **113** | **199** |

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