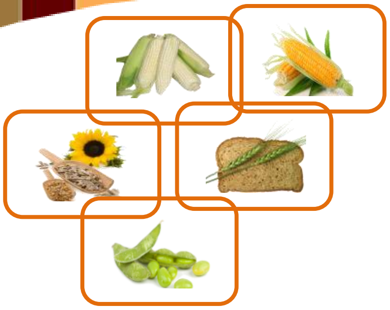

National Agricultural Marketing Council
Promoting market access for South African agriculture

South African Supply and Demand Estimates Report

Grain & Oilseed Supply & Demand Estimates Committee (S&DEC)

SASDE – 0007 **31 January 2014**

THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS FOR JANUARY 2014 ARE AS FOLLOWS:

WHITE MAIZE

Supply: The total supply of white maize is projected at 6 104 806 tons for the 2013/14 marketing season. This includes opening stock (at 1 May 2013) of 757 000 tons, local commercial deliveries of 5 434 090 tons, and no whole white maize imports.

Demand: The total demand (local and exports) for white maize is projected at 5 837 000 tons. The total local consumption is projected at 4 892 000 tons. This includes 4 200 000 tons processed for human consumption, 560 000 tons processed for animal and industrial consumption, 40 000 tons for gristing, 31 000 tons withdrawn by producers, 58 000 tons released to end-consumers and a balancing figure of 3 000 tons (net receipts and net dispatches). A projected export quantity of 80 000 tons of processed products and 865 000 tons of whole maize is estimated for the 2013/14 marketing season.

Stock levels: The projected closing stock level at 30 April 2014 is estimated at 267 806 tons. At an average processed quantity of 400 000 tons per month, this represents available stock for 0.7 months or 20 days.

YELLOW MAIZE

Supply: The total supply of yellow maize is projected at 6 433 131 tons for the 2013/14 marketing season. This includes an opening stock (at 1 May 2013) of 660 000 tons, local commercial deliveries of 5 798 100 tons, and whole yellow maize imports of 100 000 tons.

Demand: The total demand (local and exports) for yellow maize is projected at 6 184 000 tons. The total local consumption is projected at 4 964 000 tons. This includes 450 000 tons processed for human consumption, 3 950 000 tons processed for animal and industrial consumption, 14 000 tons for gristing, 130 000 tons withdrawn by producers, 400 000 tons released to end-consumers and a balancing figure of 20 000 tons (net receipts and net dispatches). A projected export quantity of 90 000 tons of processed products and 1 130 000 tons of whole yellow maize is estimated for the 2013/14 marketing season.

Stock levels: The projected closing stock level at 30 April 2014 is estimated at 249 131 tons. At an average processed quantity of 367 833 tons per month, this represents available stock for 0,7 months or 20 days.

TOTAL MAIZE

Supply: The total supply of maize is projected at 12 537 937 tons for the 2013/14 marketing season. This includes an opening stock (at 1 May 2013) of 1 417 000 tons, local commercial deliveries of 11 232 190 tons, and whole maize imports of 100 000 tons.

Demand: The total demand (local and exports) for maize is projected at 12 021 000 tons. The total local consumption is projected at 9 856 000 tons. This includes 4 650 000 tons processed for human consumption, 4 510 000 tons processed for animal and industrial consumption, 54 000 tons for gristing, 161 000 tons withdrawn by producers, 458 000 tons released to end-consumers and a balancing figure of 23 000 tons (net receipts and net dispatches). A projected export quantity of 170 000 tons of processed products and 1 995 000 tons of whole maize is estimated for the 2013/14 marketing season.

Stock levels: The projected closing stock level at 30 April 2014 is estimated at 516 937 tons. At an average processed quantity of 767 833 tons per month, this represents available stock for 0,7 months or 20 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website.

WHEAT (2013/14 Season)

Supply: The total supply of wheat is projected at 3 911 403 tons for the 2013/14 marketing season. This includes an opening stock (at 1 October 2013) of 489 253 tons, local commercial deliveries of 1 760 150 tons, and whole wheat imports of 1 650 000 tons.

Demand: The total demand (local and exports) for wheat is projected at 3 410 010 tons. This includes 3 050 000 tons processed for human consumption, 50 000 tons processed for animal consumption, 4 000 tons withdrawn by producers, 7 000 tons released to end consumers, 16 000 tons projected seed for planting and a balancing figure of 18 000 tons (net receipts and net dispatches). A projected export quantity of 25 000 tons of processed products and 240 000 tons of whole wheat is estimated for the 2013/14 marketing season.

Stock levels: The projected closing stock level at 30 September 2014 is estimated at 501 393 tons. At an average processed quantity of 258 334 tons per month, this represents available stock for 1.9 months or 59 days.

See Appendix 2 for detailed S&D table.

SORGHUM

Supply: The total supply of sorghum is projected at 252 592 tons for the 2013/14 marketing season. This includes an opening stock (at 1 April 2013) of 48 292 tons, local commercial deliveries of 144 300 tons, and sorghum imports of 60 000 tons.

Demand: The total demand (local and exports) for sorghum is projected at 207 600 tons. This includes 13 000 tons for indoor malting, 58 500 tons for floor malting, 99 500 tons for meal, rice and grits and 5 100 tons for feed, 6 000 tons withdrawn by producers, 3 200 tons released to end consumers and a balancing figure of 700 tons (net receipts and net dispatches). A projected export quantity of 19 000 tons of sorghum is estimated for the 2013/14 marketing season.

Stock levels: The projected closing stock level at 31 March 2014 is estimated at 44 992 tons. At an average processed quantity of 14 675 tons per month, this represents available stock for 3.1 months or 93 days.

See Appendix 3 for detailed S&D table.

PLEASE NOTE THAT THE NEXT SASDE REPORT WILL BE RELEASED ON 4 MARCH 2014.

Appendix 1: Detailed S & D table for white, yellow and total maize 31 January 2014

		White Maize	White Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize
	Marketing season	Actual for 2012/13	Projection for 2013/14	Actual for 2012/13	Projection for 2013/14	Actual for 2012/13	Projection for 2013/14
			Jan 2014		Jan 2014		Jan 2014
		tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	6 904 000	5 545 000	5 217 000	6 145 000	12 121 000	11 690 000
2	CEC (Retention)	114 000	110 910	319 000	346 900	433 000	457 810
3	Min: Early deliveries for current season (March + April)	NA	314 617	NA	526 969	NA	841 586
4	Plus: Early deliveries for next season (March + April)	NA	200 000	NA	380 000	NA	580 000
5	**Available for the commercial market**	**NA**	**5 319 473**	**NA**	**5 651 131**	**NA**	**10 970 604**
6	**SUPPLY**						
7	Opening stock (1 May)	518 000	757 000	476 000	660 000	994 000	1 417 000
8	Producer deliveries*	6 880 000	5 434 090	5 049 000	5 798 100	11 929 000	11 232 190
9	Imports	11 000	0	0	100 000	11 000	100 000
10	Early deliveries (Net)**	0	-114 617	0	-146 969	0	-261 586
11	Surplus	22 000	28 333	20 000	22 000	42 000	50 333
12	**Total Supply**	**7 431 000**	**6 104 806**	**5 545 000**	**6 433 131**	**12 976 000**	**12 537 937**
13	**DEMAND**						
14	Processed for the local market	5 047 000	4 800 000	3 888 000	4 414 000	8 935 000	9 214 000
15	-human	4 095 000	4 200 000	404 000	450 000	4 499 000	4 650 000
16	- animal and industrial	904 000	560 000	3 474 000	3 950 000	4 378 000	4 510 000
17	-gristing	48 000	40 000	10 000	14 000	58 000	54 000
18	Withdrawn by producers	36 000	31 000	102 000	130 000	138 000	161 000
19	Released to end-consumers	95 000	58 000	383 000	400 000	478 000	458 000
20	Net receipts(-)/disp(+)	28 000	3 000	34 000	20 000	62 000	23 000
21	Deficit	0	0	0	0	0	0
22	Local demand	5 206 000	4 892 000	4 407 000	4 964 000	9 613 000	9 856 000
23	Exports	1 468 000	945 000	478 000	1 220 000	1 946 000	2 165 000
24	-products	68 000	80 000	65 000	90 000	133 000	170 000
25	-whole maize	1 400 000	865 000	413 000	1 130 000	1 813 000	1 995 000
26	**Total Demand**	**6 674 000**	**5 837 000**	**4 885 000**	**6 184 000**	**11 559 000**	**12 021 000**
27	**Closing Stock (30 April)**	**757 000**	**267 806**	**660 000**	**249 131**	**1 417 000**	**516 937**
28	- processed p/month	420 583	400 000	324 000	367 833	744 583	767 833
29	- months' stock	1.8	0.7	2.0	0.7	1.9	0.7
30	**- days' stock**	**55**	**20**	**62**	**20**	**58**	**20**

*For previous season this figure represent actual deliveries published by SAGIS ;
Early deliveries (Net) = Early deliveries for next season (March + April) **minus Early deliveries for current season (March + April). The actual final closing stock at the end of April is determined by the early deliveries realised in March & April.

Appendix 2: Detailed S & D table for Wheat 31 January 2014

		Wheat	Wheat
	Marketing season	**Actual for 2012/13**	**Projection for 2013/14**
			`Jan 2014
		tons	**tons**
1	CEC (Crop Estimate)	1 870 000	1 795 150
2	CEC (Retention)	NA	35 000
4	**SUPPLY**		
5	Opening stock (1 October)	651 180	489 253
6	Prod deliveries	1 837 137	1 760 150
7	Imports	1 393 215	1 650 000
8	Surplus	0	12 000
9	**Total Supply**	**3 881 532**	**3 911 403**
10	**DEMAND**		
11	Processed	3 040 086	3 100 010
12	- human	3 008 378	3 050 000
13	- animal	31 694	50 000
14	- gristing	14	10
15	Withdrawn by producers	3 934	4 000
16	Released to end-consumers	7 322	7 000
17	Seed for planting purposes	15 998	16 000
18	Net receipts(-)/disp(+)	19 990	18 000
19	Deficit	713	0
20	Exports	304 236	265 000
21	- products	25 820	25 000
22	- whole wheat	278 416	240 000
23	**Total Demand**	**3 392 279**	**3 410 010**
24	**Closing Stock (30 September)**	**489 253**	**501 393**
25	- processed p/month	253 341	258 334
26	- months' stock	1.9	1.9
27	**- days' stock**	**59**	**59**

Appendix 3: Detailed S & D table for Sorghum 31 January 2014

		Sorghum Actual	Sorghum Projection
	Marketing season	**Actual for 2012/13**	**Projection for 2013/14**
			`Jan 2014
		tons	**tons**
1	CEC (Crop Estimate)	135 500	147 200
2	CEC (Retention)	NA	2 900
3	**Available for the commercial market**	**NA**	144 300
4	**SUPPLY**		
5	Opening stock (1 April)	52 100	48 292
6	Prod deliveries	133 200	144 300
7	Imports	55 000	60 000
8	Surplus	0	0
9	**Total Supply**	**240 300**	**252 592**
10	**DEMAND**		
11	**Processed**	163 700	176 100
12	- Indoor malting	12 800	13 000
13	- Floor malting	56 700	58 500
14	- Meal, rice & grits	88 500	99 500
15	- Pet Food	900	1 000
16	- Poultry feed	4 200	3 500
17	- Livestock feed	600	600
18	Bio-fuel	0	0
19	Withdrawn by producers	6 000	6 000
20	Released to end-consumers	2 500	3 200
21	Net receipts(-)/disp(+)	700	700
22	Deficit	100	2 600
23	Exports	19 000	19 000
24	**Total Demand**	**192 000**	**207 600**
25	**Closing Stock (31 March)**	48 300	44 992
26	- processed p/month	13 600	14 675
27	- months' stock	3.6	3.1
28	**- days' stock**	**108**	**93**

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- *Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.*

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