



South African

Supply and Demand Estimates

February 2024 Report



**GRAIN & OILSEEDS SUPPLY & DEMAND
ESTIMATES COMMITTEE (S&DEC)**

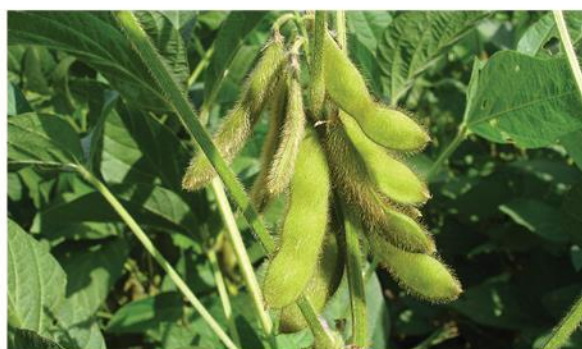
**SASDE – 129th meeting held on
1 March 2024**



**The NAMC, Maize Trust, Oil and Protein
Seeds Development Trust, Sorghum Trust
and Winter Cereal Trust jointly fund the
Grain and Oilseeds Supply & Demand
Estimates (S&DE) initiative**



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THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR FEBRUARY 2024 ARE AS FOLLOWS:

WHITE MAIZE (2023/24 Season)

Supply: The total supply of white maize is projected at 9 395 435 tons for the 2023/24 marketing season. This includes an opening stock level (at 1 May 2023) of 1 082 640 tons and local commercial deliveries of 8 290 000 tons. Whole white maize imports are estimated at 0 tons for the season, early deliveries of 5 795 tons and a surplus of 17 000 tons.

Demand: The total demand (domestic plus exports) for white maize is projected at 8 021 000 tons. The total domestic demand is projected at 6 521 000 tons. This includes 5 300 000 tons processed for human consumption, 1 190 000 tons processed for animal and industrial consumption, 10 500 tons for gristing, 15 000 tons withdrawn by producers, 1 500 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of 400 000 tons of processed products and 1 100 000 tons of white whole maize is estimated for exports for the 2023/24 marketing season.

Stock levels: The projected closing stock level for 30 April 2024 is estimated at 1 374 435 tons. At an average processed quantity of 541 708 tons per month, this represents available stock levels for 2.5 months or 77 days.

Please note: When utilizing 45 days' stock as a proxy, there is potential for 1 670 000 tons of white maize available for exports for the 2023/24 marketing season (provided there is efficient logistical capacity). Keep in mind that, as of 23 February 2024, 958 120 tons have already been exported (weekly SAGIS figures).

YELLOW MAIZE (2023/24 Season)

Supply: The total supply of yellow maize is projected at 8 286 997 tons for the 2023/24 marketing season. This includes an opening stock (at 1 May 2023) of 871 291 tons and local commercial deliveries of 7 495 000 tons. No yellow maize imports estimated for the season, early deliveries of a minus 79 294 tons and a surplus of zero tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 7 274 000 tons. The total domestic demand is projected at 5 016 000 tons. This includes 565 000 tons processed for human consumption, 4 400 000 tons processed for animal and industrial consumption, 9 500 tons for gristing, 6 500 tons withdrawn by producers, 21 000 tons released to end-consumers, a balancing figure of 5 000 tons (net receipts and net dispatches) and a projected deficit of 9 000 tons. A projected export quantity of 128 000 tons of processed products and 2 130 000 tons of yellow whole maize is estimated for exports for the 2023/24 marketing season.

Stock levels: The projected closing stock level for 30 April 2024 is estimated at 1 012 997 tons. At an average processed quantity of 414 542 tons per month, this represents available stock levels for 2.4 months or 74 days.

Please note: When utilizing 45 days' stock as a proxy, there is potential for 2 530 000 tons of yellow maize available for exports for the 2023/24 marketing season (provided there is efficient logistical capacity). Keep in mind that, as of 23 February 2024, 2 052 871 tons have already been exported (weekly SAGIS figures).

TOTAL MAIZE (2023/24 Season)

Supply: The total supply of maize is projected at 17 682 432 tons for the 2023/24 marketing season. This includes an opening stock (at 1 May 2023) of 1 953 931 tons and local commercial deliveries of 15 785 000 tons. No imports are expected, early deliveries of a minus 73 499 tons and a surplus of 17 000 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 15 295 000 tons. The total domestic demand is projected at 11 537 000 tons. This includes 5 865 000 tons processed for human consumption, 5 590 000 tons processed for animal and industrial consumption, 20 000 tons for gristing, 21 500 tons withdrawn by producers, 22 500 tons released to end-consumers, a balancing figure of 9 000 tons (net receipts and net dispatches) and a deficit of 9 000 tons. A projected export quantity of 528 000 tons of processed products and 3 230 000 tons of total whole maize is estimated for exports for the 2023/24 marketing season.

Stock levels: The projected closing stock level for 30 April 2024 is estimated at 2 387 432 tons. At an average processed quantity of 956 250 tons per month, this represents available stock levels for 2.5 months or 76 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<https://www.namc.co.za/category/research-publications/supply-demand-estimates/>).

WHITE MAIZE (2024/25 New Season)

Supply: The total supply of white maize is projected at 8 289 335 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 May 2024) of 1 374 435 tons and local commercial deliveries of 6 850 900 tons. Whole white maize imports are estimated at 0 tons for the season, early deliveries of 50 000 tons and a surplus of 14 000 tons.

Demand: The total demand (domestic plus exports) for white maize is projected at 7 503 900 tons. The total domestic demand is projected at 6 353 900 tons. This includes 5 421 900 tons processed for human consumption, 900 000 tons processed for animal and industrial consumption, 11 000 tons for gristing, 15 000 tons withdrawn by producers, 2 000 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of 300 000 tons of processed products and 850 000 tons of white whole maize is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 30 April 2025 is estimated at 785 435 tons. At an average processed quantity of 527 742 tons per month, this represents available stock levels for 1.5 months or 45 days.

Please note: When utilizing 45 days' stock as a proxy, there is potential for 850 000 tons of white maize available for exports for the 2024/25 marketing season (provided there is efficient logistical capacity).

YELLOW MAIZE (2024/25 New Season)

Supply: The total supply of yellow maize is projected at 7 925 397 tons for the 2024/25 marketing season. This includes an opening stock (at 1 May 2024) of 1 012 997 tons and local commercial deliveries of 6 898 400 tons. No yellow maize imports estimated for the season, early deliveries of 0 tons and a surplus of 14 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 7 251 500 tons. The total domestic demand is projected at 5 331 500 tons. This includes 575 000 tons processed for human consumption, 4 700 000 tons processed for animal and industrial consumption, 9 500 tons for gristing, 12 000 tons withdrawn by producers, 30 000 tons released to end-consumers and a balancing figure of 5 000 tons (net receipts and net dispatches). A projected export quantity of 120 000 tons of

processed products and 1 800 000 tons of yellow whole maize is estimated for exports for the 2023/24 marketing season.

Stock levels: The projected closing stock level for 30 April 2025 is estimated at 673 897 tons. At an average processed quantity of 440 375 tons per month, this represents available stock levels for 1.5 months or 47 days.

Please note: When utilizing 45 days' stock as a proxy, there is potential for 1 822 000 tons of yellow maize available for exports for the 2024/25 marketing season (provided there is efficient logistical capacity).

TOTAL MAIZE (2024/25 New Season)

Supply: The total supply of maize is projected at 16 214 732 tons for the 2024/25 marketing season. This includes an opening stock (at 1 May 2024) of 2 387 432 tons and local commercial deliveries of 13 749 300 tons. No imports are expected, early deliveries of 50 000 tons and a surplus of 28 000 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 14 755 400 tons. The total domestic demand is projected at 11 685 400 tons. This includes 5 996 900 tons processed for human consumption, 5 600 000 tons processed for animal and industrial consumption, 20 500 tons for gristing, 27 000 tons withdrawn by producers, 32 000 tons released to end-consumers and a balancing figure of 9 000 tons (net receipts and net dispatches). A projected export quantity of 420 000 tons of processed products and 2 650 000 tons of total whole maize is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 30 April 2025 is estimated at 1 459 332 tons. At an average processed quantity of 968 117 tons per month, this represents available stock levels for 1.5 months or 46 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<https://www.namc.co.za/category/research-publications/supply-demand-estimates/>).

SWEET SORGHUM (2023/24 Season)

Supply: The total supply of sweet sorghum is projected at 180 857 tons for the 2023/24 marketing season. This includes an opening stock level (at 1 March 2023) of 32 617 tons, local commercial deliveries of 64 240 tons, imports of 84 000 tons for South Africa and a sweet sorghum surplus of zero tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is projected at 130 210 tons. This includes 2 000 tons for indoor malting, 24 500 tons for floor malting, 79 000 tons for meal, rice and grits, 10 900 tons for feed, 160 tons withdrawn by producers, 100 tons released to end consumers, and a balancing figure of 550 tons (net receipts and net dispatches). A projected deficit of 4 000 tons and an export quantity of 9 000 tons of sweet sorghum is estimated for the 2023/24 marketing season.

Stock levels: The projected closing stock level for 29 February 2024 is estimated at 50 647 tons. At an average processed quantity of 9 700 tons per month, this represents available stock levels for 5.2 months or 159 days.

BITTER SORGHUM (2023/24 Season)

Supply: The total supply of bitter sorghum is projected 40 999 tons for the 2023/24 marketing season. This includes an opening stock level (at 1 March 2023) of 14 339 tons, local commercial deliveries of 19 760 tons, bitter sorghum imports of 1 300 tons and a surplus of 5 600 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is projected at 33 910 tons. This includes 12 000 tons for indoor malting, 15 500 tons for floor malting, 2 300 tons for meal, rice and grits, 1 905 tons for feed, 50 tons withdrawn by producers, 130 tons released to end consumers, a balancing figure of 25 tons (net receipts and net dispatches), and a zero deficit. A projected export quantity of 2 000 tons of bitter sorghum is estimated for exports for the 2023/24 marketing season.

Stock levels: The projected closing stock level for 29 February 2024 is estimated at 7 089 tons. At an average processed quantity of 2 642 tons per month, this represents available stock levels for 2.7 months or 82 days.

TOTAL SORGHUM (2023/24 Season)

Supply: The total supply of sorghum is projected at 221 856 tons for the 2023/24 marketing season. This includes an opening stock level (at 1 March 2023) of 46 956 tons, local commercial deliveries of 84 000 tons, sorghum imports of 85 300 tons for South Africa with a surplus of 5 600 tons.

Demand: The total demand (domestic plus exports) for sorghum is projected at 164 120 tons. This includes 14 000 tons for indoor malting, 40 000 tons for floor malting, 81 300 tons for meal, rice and grits, 12 805 tons for feed, 210 tons withdrawn by producers, 230 tons released to end consumers, a balancing figure of 575 tons (net receipts and net dispatches), and a deficit of 4 000 tons. A projected export quantity of 11 000 tons of total sorghum is estimated for exports for the 2023/24 marketing season.

Stock levels: The projected closing stock level for 29 February 2024 is estimated at 57 736 tons. At an average processed quantity of 12 342 tons per month, this represents available stock levels for 4.7 months or 142 days.

See Appendix 2 for detailed S&D table.

SWEET SORGHUM (2024/25 New Season)

Supply: The total supply of sweet sorghum is projected at 161 527 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 March 2024) of 50 647 tons, local commercial deliveries of 75 280 tons, imports of 35 000 tons for South Africa and a sweet sorghum surplus of 600 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is projected at 128 260 tons. This includes 2 500 tons for indoor malting, 25 500 tons for floor malting, 80 000 tons for meal, rice and grits, 10 950 tons for feed, 160 tons withdrawn by producers, 100 tons released to end consumers, and a balancing figure of 550 tons (net receipts and net dispatches). A projected export quantity of 8 500 tons of sweet sorghum is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 28 February 2025 is estimated at 33 267 tons. At an average processed quantity of 9 913 tons per month, this represents available stock levels for 3.4 months or 102 days.

BITTER SORGHUM (2024/25 New Season)

Supply: The total supply of bitter sorghum is projected 41 289 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 March 2024) of 7 089 tons, local commercial deliveries of 32 000 tons, bitter sorghum imports of 1 300 tons and a surplus of 900 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is projected at 36 060 tons. This includes 12 000 tons for indoor malting, 17 000 tons for floor malting, 2 300 tons for meal, rice and grits, 2 505 tons for feed, 100 tons withdrawn by producers, 130 tons released to end consumers, a balancing figure of 25 tons (net receipts and net dispatches), and a zero deficit. A projected export quantity of 2 000 tons of bitter sorghum is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 28 February 2025 is estimated at 5 229 tons. At an average processed quantity of 2 817 tons per month, this represents available stock levels for 1.9 months or 56 days.

TOTAL SORGHUM (2024/25 New Season)

Supply: The total supply of sorghum is projected at 202 816 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 March 2024) of 57 736 tons, local commercial deliveries of 107 280 tons, sorghum imports of 36 300 tons for South Africa with a surplus of 1 500 tons.

Demand: The total demand (domestic plus exports) for sorghum is projected at 164 320 tons. This includes 14 500 tons for indoor malting, 42 500 tons for floor malting, 82 300 tons for meal, rice and grits, 13 455 tons for feed, 260 tons withdrawn by producers, 230 tons released to end consumers, a balancing figure of 575 tons (net receipts and net dispatches), and a zero deficit. A projected export quantity of 10 500 tons of total sorghum is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 28 February 2025 is estimated at 38 496 tons. At an average processed quantity of 12 730 tons per month, this represents available stock levels for 3.0 months or 92 days.

See Appendix 2 for detailed S&D table.

WHEAT (2023/24 Season)

Supply: The total supply of wheat is projected at 4 246 284 tons for the 2023/24 marketing season. This includes an opening stock level (at 1 October 2023) of 563 259 tons, local commercial deliveries of 2 033 025 tons, whole wheat imports estimated for South Africa of 1 650 000 tons and a surplus of zero tons.

Demand: The total demand (domestic plus exports) for wheat is projected at 3 793 800 tons. This includes 3 485 000 tons processed for human consumption, 10 000 tons processed for animal consumption, 5 800 tons withdrawn by producers, 1 500 tons released to end consumers, 19 000 tons projected seed for planting purposes, a balancing figure of 3 000 tons (net receipts and net dispatches) and a deficit of 4 500 tons. A projected export quantity of 30 000 tons processed products and 235 000 tons whole wheat is estimated for exports for the 2023/24 marketing season.

Stock levels: The projected closing stock level for 30 September 2024 is estimated at 452 484 tons. At an average processed quantity of 291 250 tons per month, this represents available stock levels for 1.6 months or 47 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2023/24 Season)

Supply: The total supply of sunflower seed is projected at 808 917 tons for the 2023/24 marketing season. This includes an opening stock level (at 1 March 2023) of 73 517 tons, local commercial deliveries of 720 000 tons, sunflower seed imports of 12 000 tons for South Africa and a surplus of 3 400 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is projected at 686 550 tons. This includes 2 000 tons processed for human consumption, 5 500 tons processed for animal consumption, 675 000 tons for crush (oil and oilcake), 150 tons withdrawn by producers, 200 tons released to end consumers, 3 300 tons seed for planting purposes and a balancing figure of 350 tons (net receipts and net dispatches). A quantity of 50 tons is estimated for exports for the 2023/24 marketing season.

Stock levels: The projected closing stock level for 29 February 2024 is estimated at 122 367 tons. At an average processed quantity of 56 875 tons per month, this represents available stock levels for 2.2 months or 65 days.

See Appendix 4 for detailed S&D table.

SUNFLOWER SEED (2024/25 New Season)

Supply: The total supply of sunflower seed is projected at 811 467 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 March 2024) of 122 367 tons, local commercial deliveries of 671 100 tons, sunflower seed imports of 10 000 tons for South Africa and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is projected at 686 250 tons. This includes 1 700 tons processed for human consumption, 5 600 tons processed for animal consumption, 675 000 tons for crush (oil and oilcake), 300 tons withdrawn by producers, 200 tons released to end consumers, 3 000 tons seed for planting purposes and a balancing figure of 350 tons (net receipts and net dispatches). A quantity of 100 tons is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 28 February 2025 is estimated at 125 217 tons. At an average processed quantity of 56 858 tons per month, this represents available stock levels for 2.2 months or 67 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2023/24 Season)

Supply: The total supply of soybeans is projected at 2 906 897 tons for the 2023/24 marketing season. This includes an opening stock level (at 1 March 2023) of 171 897 tons, local commercial deliveries of 2 721 000 tons, 3 500 tons of soybean imports for South Africa and a surplus of 10 500 tons.

Demand: The total demand (domestic plus exports) for soybeans is projected at 2 593 500 tons. This includes 22 000 tons processed for human consumption, 162 000 tons processed for animal (full fat) feed, 1 800 000 tons for crush (oil and oilcake), 100 tons withdrawn by producers, 100 tons released to end consumers, 11 000 tons seed for planting purposes, and a balancing figure of 300 tons (net receipts and net dispatches). A quantity of 598 000 tons soybeans is estimated for exports for the 2023/24 marketing season.

Stock levels: The projected closing stock level for 29 February 2024 is estimated at 313 397 tons. At an average processed quantity of 165 333 tons per month, this represents available stock levels for 1.9 months or 58 days.

Please note: When utilizing 45 days' stock as a proxy, there is potential for 670 000 tons of soybeans available for exports for the 2023/24 marketing season (provided there is efficient logistical capacity).

See Appendix 5 for detailed S&D table.

SOYBEANS (2024/25 New Season)

Supply: The total supply of soybeans is projected at 2 417 377 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 March 2024) of 313 397 tons, local commercial deliveries of 2 093 480 tons, 3 000 tons of soybean imports for South Africa and a surplus of 7 500 tons.

Demand: The total demand (domestic plus exports) for soybeans is projected at 2 173 650 tons. This includes 22 000 tons processed for human consumption, 160 000 tons processed for animal (full fat) feed, 1 800 000 tons for crush (oil and oilcake), 150 tons withdrawn by producers, 200 tons released to end consumers, 11 000 tons seed for planting purposes, and a balancing figure of 300 tons (net receipts and net dispatches). A quantity of 180 000 tons soybeans is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 28 February 2025 is estimated at 243 727 tons. At an average processed quantity of 165 167 tons per month, this represents available stock levels for 1.5 months or 45 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE:

The March SASDE Report will be released on 28 March 2024.

Appendix 2: Detailed S & D table for Maize: February 2024

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	Final for 2022/23	Projection for 2023/24	Projection for 2024/25	Final for 2022/23	Projection for 2023/24	Projection for 2024/25	Final for 2022/23	Projection for 2023/24	Projection for 2024/25
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	7 850 000	8 505 000	7 040 900	7 620 000	7 925 000	7 318 400	15 470 000	16 430 000	14 359 300
2	CEC (Retention)	177 000	215 000	190 000	390 000	430 000	420 000	567 000	645 000	610 000
3	Min: Early deliveries for current season (March + April)	141 188	194 205	200 000	272 860	509 294	430 000	414 048	703 499	630 000
4	Plus: Early deliveries for next season (March + April)**	194 205	200 000	250 000	509 294	430 000	430 000	703 499	630 000	680 000
5	Available for the commercial market	7 761 812	8 295 795	6 900 900	7 417 140	7 415 706	6 898 400	15 192 451	13 799 300	13 799 300
6	SUPPLY									
7	Opening stock (1 May)	1 465 537	1 082 640	1 374 435	658 682	871 291	1 012 997	2 124 219	1 953 931	2 387 432
8	Producer deliveries	7 723 640	8 290 000	6 850 900	7 465 688	7 495 000	6 898 400	15 189 328	15 785 000	13 749 300
9	Imports	0	0	0	0	0	0	0	0	0
10	Early deliveries (Net)*	0	5 795	50 000	0	-79 294	0	0	-73 499	50 000
11	Surplus	0	17 000	14 000	24 045	0	14 000	24 045	17 000	28 000
12	Total Supply	9 189 177	9 395 435	8 289 335	8 101 822	8 286 997	7 925 397	17 337 592	17 682 432	16 214 732
13	DEMAND									
14	Processed for the local market	6 421 561	6 500 500	6 332 900	4 931 679	4 974 500	5 284 500	11 353 240	11 617 400	11 617 400
15	- human	4 827 300	5 300 000	5 421 900	560 627	565 000	575 000	5 387 927	5 865 000	5 996 900
16	- animal and industrial	1 583 331	1 190 000	900 000	4 364 891	4 400 000	4 700 000	5 948 222	5 590 000	5 600 000
17	- gristing	10 930	10 500	11 000	6 161	9 500	9 500	17 091	20 000	20 500
18	Withdrawn by producers	15 442	15 000	15 000	13 415	6 500	12 000	28 857	21 500	27 000

19	Released to end-consumers	1 905	1 500	2 000	34 548	21 000	30 000	36 453	22 500	32 000
20	Net receipts(-)/disp(+)	1 233	4 000	4 000	2 201	5 000	5 000	3 434	9 000	9 000
21	Deficit	11 871	0	0	0	9 000	0	11 871	9 000	0
22	Local demand	6 452 012	6 521 000	6 353 900	4 981 843	5 016 000	5 331 500	11 433 855	11 537 000	11 685 400
23	Exports	1 654 525	1 500 000	1 150 000	2 295 281	2 258 000	1 920 000	3 949 806	3 758 000	3 070 000
24	- products	155 871	400 000	300 000	141 660	128 000	120 000	297 531	528 000	420 000
25	- whole maize	1 498 654	1 100 000	850 000	2 153 621	2 130 000	1 800 000	3 652 275	3 230 000	2 650 000
26	Total Demand	8 106 537	8 021 000	7 503 900	7 277 124	7 274 000	7 251 500	15 383 661	15 295 000	14 755 400

27	Closing Stock (30 Apr)	1 082 640	1 374 435	785 435	871 291	1 012 997	673 897	1 953 931	2 387 432	1 459 332
28	- processed p/month	535 130	541 708	527 742	410 973	414 542	440 375	946 103	956 250	968 117
29	- months' stock	2,0	2,5	1,5	2,1	2,4	1,5	2,1	2,5	1,5
30	- days' stock	62	77	45	64	74	47	63	76	46

Appendix 2: Detailed S & D table for Sweet, Bitter and Total Sorghum: February 2024

		Sweet Sorghum	Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum	Total Sorghum
	Marketing season	Final for 2022/23	Projection for 2023/24	Projection for 2024/25	Final for 2022/23	Projection for 2023/24	Projection for 2024/25	Final for 2022/23	Projection for 2023/24	Projection for 2024/25
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	79 400	71 600	77 780	23 740	22 760	33 000	103 140	94 360	110 780
2	CEC Retentions	0	7 360	2 500	0	3 000	1 000	0	10 360	3 500
3	Available for the commercial market	79 400	64 240	75 280	23 740	19 760	32 000	103 140	84 000	107 280
4	SUPPLY									
5	Opening stock (1 Mch)	51 986	32 617	50 647	54 171	14 339	7 089	106 157	46 956	57 736
6	Prod deliveries	79 530	64 240	75 280	22 935	19 760	32 000	102 465	84 000	107 280
7	Imports for South Africa	768	84 000	35 000	0	1 300	1 300	768	85 300	36 300
8	Surplus	10 168	0	600	-300	900	900	9 868	5 600	1 500
9	Total Supply	142 452	180 857	161 527	76 806	40 999	41 289	219 258	221 856	202 816
10	DEMAND									
11	Processed	100 806	116 400	118 950	59 435	31 705	33 805	160 241	148 105	152 755
12	- Indoor malting	888	2 000	2 500	11 763	12 000	12 000	12 651	14 000	14 500
13	- Floor malting	8 694	24 500	25 500	40 274	15 500	17 000	48 968	40 000	42 500
14	- Meal, rice & grits	70 555	79 000	80 000	1 873	2 300	2 300	72 428	81 300	82 300
15	- Pet Food	1 702	500	500	32	5	5	1 734	505	505
16	- Poultry feed	7 466	7 800	7 800	1 913	950	1 000	9 379	8 750	8 800

		Sweet Sorghum	Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum	Total Sorghum
	Marketing season	Final for 2022/23	Projection for 2023/24	Projection for 2024/25	Final for 2022/23	Projection for 2023/24	Projection for 2024/25	Final for 2022/23	Projection for 2023/24	Projection for 2024/25
		tons	tons	tons	tons	tons	tons	tons	tons	tons
17	- Livestock feed	11 501	2 600	2 650	3 580	950	1 500	15 081	3 550	4 150
18	Bio-fuel	0	0	0	0	0	0	0	0	0
19	Withdrawn by prod	228	160	160	777	50	100	1 005	210	260
20	Released to end-cons	105	100	100	56	130	130	161	230	230
21	Net receipts(-)/ disp(+)	278	550	550	-224	25	25	54	575	575
22	Deficit	0	4 000	0	0	0	0	0	4 000	0
23	Exports	8 418	9 000	8 500	2 423	2 000	2 000	10 841	11 000	10 500
24	Total Demand	109 835	130 210	128 260	62 467	33 910	36 060	172 302	164 120	164 320
25	Ending Stock (28/29 Feb)	32 617	50 647	33 267	14 339	7 089	5 229	46 956	57 736	38 496
26	- processed p/month	8 401	9 700	9 913	4 953	2 642	2 817	13 353	12 342	12 730
27	- months' stock	3,9	5,2	3,4	2,9	2,7	1,9	3,5	4,7	3,0
28	- days' stock	118	159	102	88	82	56	107	142	92

Appendix 3: Detailed S & D table for Wheat: February 2024

		Wheat	Wheat
	Marketing season	Final for 2022/23	Projection for 2023/24
		tons	tons
1	CEC (Crop Estimate)	2 110 000	2 078 025
2	CEC (Retention)	0	45 000

3	SUPPLY		
4	Opening stock (1 Oct)	625 083	563 259
5	Prod deliveries*	2 059 649	2 033 025
6	Imports	1 684 356	1 650 000
7	Surplus	7 379	0
8	Total Supply	4 376 467	4 246 284

9	DEMAND		
10	Processed	3 491 898	3 495 000
11	- human	3 452 070	3 485 000
12	- animal	39 828	10 000
13	- gristing	0	0
14	Withdrawn by producers	6 206	5 800
15	Released to end-consumers	1 411	1 500
16	Seed for planting purposes	18 612	19 000
17	Net receipts(-)/disp(+)	3 901	3 000
18	Deficit	0	4 500
19	Exports	291 180	265 000
20	- products	38 859	30 000
21	- whole wheat	252 321	235 000
22	Total Demand	3 813 208	3 793 800

23	Closing Stock (30 Sep)	563 259	452 484
24	- processed p/month	290 992	291 250
25	- months' stock	1,9	1,6
26	- days' stock	59	47

Appendix 4: Detailed S & D table for Sunflower Seed: February 2024

		Sunflower Seed	Sunflower Seed	Sunflower Seed
	Marketing season	Final for 2022/23	Projection for 2023/24	Projection for 2024/25
		tons	tons	tons
1	CEC (Crop Estimate)	845 550	720 000	671 100
2	SUPPLY			
3	Opening stock (1 March)	31 790	73 517	122 367
4	Prod deliveries	841 784	720 000	671 100
5	Imports for South Africa	6 805	12 000	10 000
6	Surplus	11 241	3 400	8 000
7	Total Supply	891 620	808 917	811 467
8	DEMAND			
9	Processed	815 258	682 500	682 300
10	- human	1 656	2 000	1 700
11	- animal	6 058	5 500	5 600
12	- crush (oil and oilcake)	807 544	675 000	675 000
13	Withdrawn by producers	392	150	300
14	Released to end-consumers	106	200	200
15	Seed for planting purposes	1 775	3 300	3 000
16	Net receipts(-)/disp(+)	402	350	350
17	Deficit	0	0	0
18	Exports	170	50	100
19	Total Demand	818 103	686 550	686 250
20	Ending Stock (28/29 Feb)	73 517	122 367	125 217
21	- processed p/month	67 938	56 875	56 858
22	- months' stock	1,1	2,2	2,2
23	- days' stock	33	65	67

Appendix 5: Detailed S & D table for Soybeans: February 2024

		Soybeans	Soybeans	Soybeans
	Marketing season	Final for 2022/23	Projection for 2023/24	Projection for 2024/25
		tons	tons	tons
1	CEC (Crop Estimate)	2 230 000	2 770 000	2 139 480
2	Retention	0	49 000	46 000

3	SUPPLY			
4	Opening stock (1 March)	168 387	171 897	313 397
5	Prod deliveries	2 186 711	2 721 000	2 093 480
6	Imports for South Africa	4 154	3 500	3 000
7	Surplus	7 570	10 500	7 500
8	Total Supply	2 366 822	2 906 897	2 417 377

9	DEMAND			
10	Processed	1 907 982	1 984 000	1 982 000
11	- human	21 739	22 000	22 000
12	- animal feed (full fat soya)	189 605	162 000	160 000
13	- crush (oil/oilcake)	1 696 638	1 800 000	1 800 000
14	Withdrawn by producers	0	100	150
15	Released to end-consumers	130	100	200
16	Seed for planting purposes	8 971	11 000	11 000
17	Net receipts(-)/disp(+)	338	300	300
18	Deficit	0	0	0
19	Exports	277 504	598 000	180 000
20	Total Demand	2 194 925	2 593 500	2 173 650

21	Closing Stock (28/29 Feb)	171 897	313 397	243 727
22	- processed p/month	158 999	165 333	165 167
23	- months' stock	1,1	1,9	1,5
24	- days stock	33	58	45



South African Supply and Demand Estimates



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For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: <https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf>

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Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

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