NAMC

Promoting market access for South African agriculture

South African Supply and Demand Estimates

February 2025 Report

GRAIN & OILSEEDS SUPPLY & DEMAND ESTIMATES COMMITTEE (S&DEC)

SASDE – 141st meeting held on 4 March 2025

The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and Winter Cereal Industry jointly fund the Grain and Oilseeds Supply & Demand Estimates (SASDE) initiative

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THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR FEBRUARY 2025 ARE AS FOLLOWS:

WHITE MAIZE (2024/25 Season)

Supply: The total supply of white maize is projected at 7 278 584 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 May 2024) of 1 346 876 tons and local commercial deliveries of 5 885 000 tons. Imports of 75 000 tons of white maize are estimated for the season, while early deliveries of minus 48 292 tons and a surplus of 20 000 tons are estimated.

Demand: The total demand (domestic plus exports) for white maize is projected at 6 866 400 tons. The total domestic demand is projected at 5 056 400 tons. This includes 4 950 000 tons processed for human consumption, 87 000 tons processed for animal and industrial consumption, 8 000 tons for gristing, 8 500 tons withdrawn by producers, 700 tons released to end-consumers and a balancing figure of 2 200 tons (net receipts and net dispatches). A projected export quantity of 390 000 tons of processed products and 1 420 000 tons of white whole maize is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 30 April 2025 is estimated at 412 184 tons. At an average processed quantity of 420 417 tons per month, this represents available stock levels for 1 month or 30 days.

Please note: As of 21 February 2025, 1 268 119 tons have already been exported, while 55 749 tons have been imported (weekly SAGIS figures).

YELLOW MAIZE (2024/25 Season)

Supply: The total supply of yellow maize is projected at 8 035 298 tons for the 2024/25 marketing season. This includes an opening stock (at 1 May 2024) of 1 057 664 tons and local commercial deliveries of 6 345 000 tons. Imports are estimated at 730 000 tons for the season, early deliveries of a minus 109 366 tons and a surplus of 12 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 7 649 800 tons. The total domestic demand is projected at 6 759 800 tons. This includes 620 000 tons processed for human consumption, 6 100 000 tons processed for animal and industrial consumption, 11 800 tons for gristing, 3 500 tons withdrawn by producers, 22 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). A projected export quantity of 120 000 tons of processed products and 770 000 tons of yellow whole maize is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 30 April 2025 is estimated at 385 498 tons. At an average processed quantity of 560 983 tons per month, this represents available stock levels for 1 month or 21 days.

Please note: As of 21 February 2025, 674 505 tons have already been exported, while 647 127 tons have been imported (weekly SAGIS figures).

TOTAL MAIZE (2024/25 Season)

Supply: The total supply of maize is projected at 15 313 882 tons for the 2024/25 marketing season. This includes an opening stock (at 1 May 2024) of 2 404 540 tons and local commercial deliveries of 12 230 000 tons. Imports of 805 000 tons are expected, early deliveries of a minus 157 658 tons and a surplus of 32 000 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 14 516 200 tons. The total domestic demand is projected at 11 816 200 tons. This includes 5 570 000 tons processed for human consumption, 6 187 000 tons processed for animal and industrial consumption, 19 800 tons for gristing, 12 000 tons withdrawn by producers, 22 700 tons released to end-consumers and a balancing figure of 4 700 tons (net receipts and net dispatches). A projected export quantity of 510 000 tons of processed products and 2 190 000 tons of total whole maize is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 30 April 2025 is estimated at 797 682 tons. At an average processed quantity of 981 400 tons per month, this represents available stock levels for 1 month or 25 days.

WHITE MAIZE (2025/26 New Season)

Supply: The total supply of white maize is projected at 7 635 384 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 May 2025) of 412 184 tons and local commercial deliveries of 7 210 700 tons. Imports of zero tons of white maize are estimated for the season, while early deliveries of zero tons and a surplus of 12 500 tons are estimated.

Demand: The total demand (domestic plus exports) for white maize is projected at 6 944 000 tons. The total domestic demand is projected at 5 444 000 tons. This includes 5 000 000 tons processed for human consumption, 420 000 tons processed for animal and industrial consumption, 9 000 tons for gristing, 12 000 tons withdrawn by producers, 1 500 tons released to end-consumers and a balancing figure of 1 500 tons (net receipts and net dispatches). A projected export quantity of 300 000 tons of processed products and 1 200 000 tons of white whole maize is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 30 April 2026 is estimated at 691 384 tons. At an average processed quantity of 452 417 tons per month, this represents available stock levels for 1 month or 46 days.

YELLOW MAIZE (2025/26 New Season)

Supply: The total supply of yellow maize is projected at 7 642 948 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 385 498 tons and local commercial deliveries of 6 095 450 tons. Imports are estimated at 1 100 000 tons for the season, early deliveries of 50 000 tons and a surplus of 12 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 7 245 700 tons. The total domestic demand is projected at 6 525 000 tons. This includes 625 000 tons processed for human consumption, 5 850 000 tons processed for animal and industrial consumption, 9 500 tons for gristing, 10 000 tons withdrawn by producers, 28 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). A projected export quantity of 120 000 tons of processed products and 600 000 tons of yellow whole maize is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 30 April 2026 is estimated at 397 948 tons. At an average processed quantity of 540 375 tons per month, this represents available stock levels for 1 month or 22 days.

TOTAL MAIZE (2025/26 New Season)

Supply: The total supply of maize is projected at 15 278 332 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 797 682 tons and local commercial deliveries of 13 306 150 tons. Imports of 1 100 000 tons are expected, early deliveries of 50 000 tons and a surplus of 24 500 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 14 189 000 tons. The total domestic demand is projected at 11 969 000 tons. This includes 5 625 000 tons processed for human consumption, 6 270 000 tons processed for animal and industrial consumption, 18 500 tons for gristing, 22 000 tons withdrawn by producers, 29 500 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of 420 000 tons of processed products and 1 800 000 tons of total whole maize is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 30 April 2026 is estimated at 1 089 332 tons. At an average processed quantity of 992 792 tons per month, this represents available stock levels for 1 month or 33 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (https://www.namc.co.za/category/research-publications/supply-demand-estimates/).

SWEET SORGHUM (2024/25 Season)

Supply: The total supply of sweet sorghum is projected at 232 943 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 March 2024) of 45 693 tons, local commercial deliveries of 65 100 tons, imports of 120 000 tons for South Africa and a sweet sorghum surplus of 2 150 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is projected at 134 585 tons. This includes 1 700 tons for indoor malting, 34 000 tons for floor malting, 70 500 tons for meal, rice and grits, 9 500 tons for feed, 425 tons withdrawn by producers, 30 tons released to end consumers, and a balancing figure of 930 tons (net receipts and net dispatches). A projected export quantity of 17 500 tons of sweet sorghum is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 28 February 2025 is estimated at 98 358 tons. At an average processed quantity of 9 642 tons per month, this represents available stock levels for 10 months or 310 days.

BITTER SORGHUM (2024/25 Season)

Supply: The total supply of bitter sorghum is projected 39 847 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 March 2024) of 9 082 tons, local commercial deliveries of 30 700 tons, bitter sorghum imports of 65 tons and a surplus of a zero tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is projected at 30 515 tons. This includes 12 000 tons for indoor malting, 10 000 tons for floor malting, 3 300 tons for meal, rice and grits, 2 025 tons for feed, 400 tons withdrawn by producers, 90 tons released to end consumers, a balancing figure of a zero tons (net receipts and net dispatches), and a deficit of 700 tons. A projected export quantity of 2 000 tons of bitter sorghum is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 28 February 2025 is estimated at 9 332 tons. At an average processed quantity of 2 277 tons per month, this represents available stock levels for 4 months or 125 days.

TOTAL SORGHUM (2024/25 Season)

Supply: The total supply of sorghum is projected at 272 790 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 March 2024) of 54 775 tons, local commercial deliveries of 95 800 tons, sorghum imports of 120 065 tons for South Africa with a surplus of 2 150 tons.

Demand: The total demand (domestic plus exports) for sorghum is projected at 165 100 tons. This includes 13 700 tons for indoor malting, 44 000 tons for floor malting, 73 800 tons for meal, rice and grits, 11 525 tons for feed, 825 tons withdrawn by producers, 120 tons released to end consumers, a balancing figure of 930 tons (net receipts and net dispatches), and a deficit of 700 tons. A projected export quantity of 19 500 tons of total sorghum is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 28 February 2025 is estimated at 107 690 tons. At an average processed quantity of 11 919 tons per month, this represents available stock levels for 9 months or 275 days.

SWEET SORGHUM (2025/26 New Season)

Supply: The total supply of sweet sorghum is projected at 226 658 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 98 358 tons, local commercial deliveries of 74 700 tons, imports of 50 000 tons for South Africa and a sweet sorghum surplus of 3 600 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is projected at 140 150 tons. This includes 1 800 tons for indoor malting, 34 000 tons for floor malting, 75 000 tons for meal, rice and grits, 11 000 tons for feed, 350 tons withdrawn by producers, 150 tons released to end consumers, and a balancing figure of 350 tons (net receipts and net dispatches). A projected export quantity of 17 500 tons of sweet sorghum is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 28 February 2026 is estimated at 86 508 tons. At an average processed quantity of 10 150 tons per month, this represents available stock levels for 8 months or 259 days.

BITTER SORGHUM (2025/26 New Season)

Supply: The total supply of bitter sorghum is projected 63 567 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 9 332 tons, local commercial deliveries of 52 420 tons, bitter sorghum imports of 65 tons and a surplus of a 1 750 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is projected at 33 510 tons. This includes 12 200 tons for indoor malting, 11 000 tons for floor malting, 3 500 tons for meal, rice and grits, 4 220 tons for feed, 500 tons withdrawn by producers, 90 tons released to end consumers, a balancing figure of a zero tons (net receipts and net dispatches), and a deficit of zero tons. A projected export quantity of 2 000 tons of bitter sorghum is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 28 February 2026 is estimated at 30 057 tons. At an average processed quantity of 2 577 tons per month, this represents available stock levels for 12 months or 355 days.

TOTAL SORGHUM (2025/26 New Season)

Supply: The total supply of sorghum is projected at 290 225 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 107 690 tons, local commercial deliveries of 127 120 tons, sorghum imports of 50 065 tons for South Africa with a surplus of 5 350 tons.

Demand: The total demand (domestic plus exports) for sorghum is projected at 173 660 tons. This includes 14 000 tons for indoor malting, 45 000 tons for floor malting, 78 500 tons for meal, rice and grits, 15 220 tons for feed, 850 tons withdrawn by producers, 240 tons released to end consumers, a balancing figure of 350 tons (net receipts and net dispatches), and a deficit of zero tons. A projected export quantity of 19 500 tons of total sorghum is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 28 February 2026 is estimated at 116 565 tons. At an average processed quantity of 12 727 tons per month, this represents available stock levels for 9 months or 279 days.

See Appendix 2 for detailed S&D table.

WHEAT (2024/25 Season)

Supply: The total supply of wheat is projected at 4 464 728 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 October 2024) of 749 838 tons, local commercial deliveries of 1 886 890 tons, whole wheat imports estimated for South Africa of 1 820 000 tons and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for wheat is projected at 3 791 600 tons. This includes 3 500 000 tons processed for human consumption, 10 000 tons processed for animal consumption, 4 000 tons withdrawn by producers, 1 400 tons released to end consumers, 19 500 tons projected seed for planting purposes, a balancing figure of 3 700 tons (net receipts and net dispatches) and a deficit of zero tons. A projected export quantity of 33 000 tons processed products and 220 000 tons whole wheat is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 30 September 2025 is estimated at 673 128 tons. At an average processed quantity of 292 500 tons per month, this represents available stock levels for 2 months or 70 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2024/25 Season)

Supply: The total supply of sunflower seed is projected at 768 494 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 March 2024) of 127 144 tons, local commercial deliveries of 632 000 tons, sunflower seed imports of 1 550 tons for South Africa and a surplus of 7 800 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is projected at 728 725 tons. This includes 1 550 tons processed for human consumption, 5 900 tons processed for animal consumption, 711 000 tons for crush (oil and oilcake), 20 tons withdrawn by producers, 80 tons released to end consumers, 3 025 tons seed for planting purposes and a balancing figure of 450 tons (net receipts and net dispatches). A quantity of 6 700 tons is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 28 February 2025 is estimated at 39 769 tons. At an average processed quantity of 59 871 tons per month, this represents available stock levels for 1 month or 20 days.

SUNFLOWER SEED (2025/26 New Season)

Supply: The total supply of sunflower seed is projected at 774 319 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 39 769 tons, local commercial deliveries of 720 050 tons, sunflower seed imports of 6 500 tons for South Africa and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is projected at 736 860 tons. This includes 1 700 tons processed for human consumption, 5 900 tons processed for animal consumption, 720 000 tons for crush (oil and oilcake), 180 tons withdrawn by producers, 180 tons released to end consumers, 3 050 tons seed for planting purposes and a balancing figure of 350 tons (net receipts and net dispatches). A quantity of 5 500 tons is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 28 February 2026 is estimated at 37 459 tons. At an average processed quantity of 60 033 tons per month, this represents available stock levels for 1 month or 19 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2024/25 Season)

Supply: The total supply of soybeans is projected at 2 290 437 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 March 2024) of 320 637 tons, local commercial deliveries of 1 808 000 tons, 155 000 tons of soybean imports for South Africa and a surplus of 6 800 tons.

Demand: The total demand (domestic plus exports) for soybeans is projected at 2 141 660 tons. This includes 22 000 tons processed for human consumption, 110 000 tons processed for animal (full fat) feed, 1 680 000 tons for crush (oil and oilcake) for the domestic market, 800 tons withdrawn by producers, 350 tons released to end consumers, 7 710 tons seed for planting purposes, a balancing figure of 800 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 170 000 tons soybeans products (crushed for exports) and 150 000 tons whole soybeans is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 28 February 2025 is estimated at 148 777 tons. At an average processed quantity of 151 000 tons per month, this represents available stock levels for 1 month or 30 days.

SOYBEANS (2025/26 New Season)

Supply: The total supply of soybeans is projected at 2 445 502 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 148 777 tons, local commercial deliveries of 2 281 225 tons, 7 500 tons of soybean imports for South Africa and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is projected at 2 213 400 tons. This includes 22 000 tons processed for human consumption, 110 000 tons processed for animal (full fat) feed, 1 700 000 tons for crush (oil and oilcake) for the domestic market, 300 tons withdrawn by producers, 200 tons released to end consumers, 10 300 tons seed for planting purposes, a balancing figure of 600 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 170 000 tons soybeans products (crushed for exports) and 200 000 tons whole soybeans is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 28 February 2026 is estimated at 232 102 tons. At an average processed quantity of 152 667 tons per month, this represents available stock levels for 2 months or 46 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE:
The March SASDE Report will be released on 28 March 2025.

Appendix 1: Detailed S & D table for Maize: February 2025

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	**Final for 2023/24**	**Projection for 2024/25**	**Projection for 2025/26**	**Final for 2023/24**	**Projection for 2024/25**	**Projection for 2025/26**	**Final for 2023/24**	**Projection for 2024/25**	**Projection for 2025/26**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**
1	CEC (Crop Estimate)	8 505 000	6 055 000	7 395 700	7 925 000	6 795 000	6 515 450	16 430 000	12 850 000	13 911 150
2	CEC (Retention)	215 000	170 000	185 000	430 000	450 000	420 000	645 000	620 000	605 000
3	Min: Early deliveries for current season (March + April)	194 205	398 292	350 000	509 294	709 366	600 000	703 499	1 107 658	950 000
4	Plus: Early deliveries for next season (March + April)**	398 292	350 000	350 000	709 366	600 000	650 000	1 107 658	950 000	1 000 000
5	**Available for the commercial market**	**8 494 087**	**5 836 708**	**7 210 700**	**7 695 072**	**6 235 634**	**6 145 450**	**16 189 159**	**12 072 342**	**13 356 150**
6	**SUPPLY**									
7	Opening stock (1 May)	1 082 640	1 346 876	412 184	871 291	1 057 664	385 498	1 953 931	2 404 540	797 682
8	Producer deliveries	8 473 350	5 885 000	7 210 700	7 749 585	6 345 000	6 095 450	16 222 935	12 230 000	13 306 150
9	Imports	0	75 000	0	32 844	730 000	1 100 000	32 844	805 000	1 100 000
10	Early deliveries (Net)*	0	-48 292	0	0	-109 366	50 000	0	-157 658	50 000
11	Surplus	10 840	20 000	12 500	9 358	12 000	12 000	20 198	32 000	24 500
12	**Total Supply**	**9 566 830**	**7 278 584**	**7 635 384**	**8 663 078**	**8 035 298**	**7 642 948**	**18 229 908**	**15 313 882**	**15 278 332**
13	**DEMAND**									
14	**Processed for the local market**	**6 470 653**	**5 045 000**	**5 429 000**	**5 282 591**	**6 731 800**	**6 484 500**	**11 753 244**	**11 776 800**	**11 913 500**
15	- human	5 364 513	4 950 000	5 000 000	577 630	620 000	625 000	5 942 143	5 570 000	5 625 000
16	- animal and industrial	1 096 958	87 000	420 000	4 695 782	6 100 000	5 850 000	5 792 740	6 187 000	6 270 000
17	- gristing	9 182	8 000	9 000	9 179	11 800	9 500	18 361	19 800	18 500
18	Withdrawn by producers	11 260	8 500	12 000	4 560	3 500	10 000	15 820	12 000	22 000

19	Released to end-consumers	1 325	700	1 500	20 926	22 000	28 000	22 251	22 700	29 500
20	Net receipts(-)/disp(+)	1 783	2 200	1 500	1 227	2 500	2 500	3 010	4 700	4 000
21	Deficit	0	0	0	0	0	0	0	0	0
22	**Local demand**	**6 485 021**	**5 056 400**	**5 444 000**	**5 309 304**	**6 759 800**	**6 525 000**	**11 794 325**	**11 816 200**	**11 969 000**
23	**Exports**	**1 734 933**	**1 810 000**	**1 500 000**	**2 296 110**	**890 000**	**720 000**	**4 031 043**	**2 700 000**	**2 220 000**
24	- products	465 283	390 000	300 000	122 762	120 000	120 000	588 045	510 000	420 000
25	- whole maize	1 269 650	1 420 000	1 200 000	2 173 348	770 000	600 000	3 442 998	2 190 000	1 800 000
26	**Total Demand**	**8 219 954**	**6 866 400**	**6 944 000**	**7 605 414**	**7 649 800**	**7 245 000**	**15 825 368**	**14 516 200**	**14 189 000**

27	**Closing Stock (30 Apr)**	**1 346 876**	**412 184**	**691 384**	**1 057 664**	**385 498**	**397 948**	**2 404 540**	**797 682**	**1 089 332**
28	- processed p/month	539 221	420 417	452 417	440 216	560 983	540 375	979 437	981 400	992 792
29	- months' stock	2	1	1,5	2	1	0,7	2	1	1,1
30	**- days' stock**	**76**	**30**	**46**	**73**	**21**	**22**	**75**	**25**	**33**

Appendix 2: Detailed S & D table for Sorghum: February 2025

		Sweet Sorghum	Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum	Total Sorghum
	Marketing season	**Final for 2023/24**	**Projection for 2024/25**	**Projection for 2025/26**	**Final for 2023/24**	**Projection for 2024/25**	**Projection for 2025/26**	**Finalfor 2023/24**	**Projection for 2024/25**	**Projection for 2025/26**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**
1	CEC (Crop Estimate)	71 600	66 700	76 500	22 760	31 300	53 120	94 360	98 000	129 620
2	CEC Retentions	0	1 600	1 800	0	600	700	0	2 200	2 500
3	**Available for the commercial market**	**71 600**	**65 100**	**74 700**	**22 760**	**30 700**	**52 420**	**94 360**	**95 800**	**127 120**
4	**SUPPLY**									
5	Opening stock (1 Mch)	32 617	45 693	98 358	14 339	9 082	9 332	46 956	54 775	107 690
6	Prod deliveries	63 704	65 100	74 700	19 460	30 700	52 420	83 164	95 800	127 120
7	Imports for South Africa	81 172	120 000	50 000	1 877	65	65	83 049	120 065	50 065
8	Surplus	0	2 150	3 600	5 781	0	1 750	5 781	2 150	5 350
9	**Total Supply**	**177 493**	**232 943**	**226 658**	**41 457**	**39 847**	**63 567**	**218 950**	**272 790**	**290 225**
10	**DEMAND**									
11	**Processed**	**116 746**	**115 700**	**121 800**	**30 537**	**27 325**	**30 920**	**147 283**	**143 025**	**152 720**
12	- Indoor malting	1 902	1 700	1 800	11 373	12 000	12 200	13 275	13 700	14 000
13	- Floor malting	25 250	34 000	34 000	15 169	10 000	11 000	40 419	44 000	45 000
14	- Meal, rice & grits	78 367	70 500	75 000	2 205	3 300	3 500	80 572	73 800	78 500
15	- Pet Food	576	500	1 000	0	25	20	576	525	1 020
16	- Poultry feed	7 736	6 600	7 000	903	1 400	1 400	8 639	8 000	8 400

	Marketing season	Sweet Sorghum Final for 2022/23	Sweet Sorghum Projection for 2023/24	Sweet Sorghum Projection for 2025/26	Bitter Sorghum Final for 2022/23	Bitter Sorghum Projection for 2023/24	Bitter Sorghum Projection for 2025/26	Total Sorghum Final for 2022/23	Total Sorghum Projection for 2023/24	Total Sorghum Projection for 2025/26
		tons	tons	tons	tons	tons	tons	tons	tons	tons
17	- Livestock feed	2 915	2 400	3 000	887	600	2 800	3 802	3 000	5 800
18	Bio-fuel	0	0	0	0	0	0	0	0	0
19	Withdrawn by prod	220	425	350	24	400	500	244	825	850
20	Released to end-cons	49	30	150	106	90	90	155	120	240
21	Net receipts(-)/ disp(+)	385	930	350	-306	0	0	79	930	350
22	Deficit	4 019	0	0	0	700	0	4 019	700	0
23	Exports	10 381	17 500	17 500	2 014	2 000	2 000	12 395	19 500	19 500
24	**Total Demand**	**131 800**	**134 585**	**140 150**	**32 375**	**30 515**	**33 510**	**164 175**	**165 100**	**173 660**
25	**Ending Stock (28/29 Feb)**	**45 693**	**98 358**	**86 508**	**9 082**	**9 332**	**30 057**	**54 775**	**107 690**	**116 565**
26	- processed p/month	9 729	9 642	10 150	2 545	2 277	2 577	12 274	11 919	12 727
27	- months' stock	4,7	10,2	8,5	4	4	12	4,5	9	9
28	**- days' stock**	**143**	**310**	**259**	**109**	**125**	**355**	**136**	**275**	**279**

Appendix 3: Detailed S & D table for Wheat: February 2025

		Wheat	Wheat	Wheat
	Marketing season	**Final for 2022/23**	**Final for 2023/24**	**Projection for 2024/25**
		tons	**tons**	**tons**
1	CEC (Crop Estimate)	2 110 000	2 050 000	1 924 890
2	CEC (Retention)	0	40 000	38 000
3	**SUPPLY**			
4	Opening stock (1 Oct)	625 083	563 259	749 838
5	Prod deliveries*	2 059 649	1 994 874	1 886 890
6	Imports	1 684 356	1 927 665	1 820 000
7	Surplus	7 379	0	8 000
8	**Total Supply**	**4 376 467**	**4 485 798**	**4 464 728**
9	**DEMAND**			
10	**Processed for local market**	**3 491 898**	**3 439 625**	**3 510 000**
11	- human	3 452 070	3 432 969	3 500 000
12	- animal	39 828	6 656	10 000
13	- gristing	0	0	0
14	Withdrawn by producers	6 206	3 254	4 000
15	Released to end-consumers	1 411	1 095	1 400
16	Seed for planting purposes	18 612	19 741	19 500
17	Net receipts(-)/disp(+)	3 901	6 179	3 700
18	Deficit	0	16 355	0
19	**Exports**	**291 180**	**249 711**	**253 000**
20	- products (processed for exports)	38 859	34 915	33 000
21	- whole wheat	252 321	214 796	220 000
22	**Total Demand**	**3 813 208**	**3 735 960**	**3 791 600**
23	**Closing Stock (30 Sep)**	**563 259**	**749 838**	**673 128**
24	- processed p/month	290 992	286 635	292 500
25	- months' stock	1,9	3	2
26	**- days' stock**	**59**	**80**	**70**

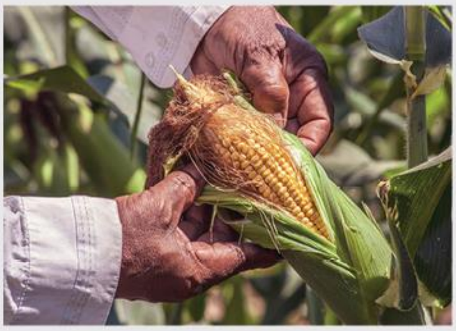
Appendix 4: Detailed S & D table for Sunflower Seed: February 2025

		Sunflower Seed	Sunflower Seed	Sunflower Seed
	Marketing season	**Final for 2023/24**	**Projection for 2024/25**	**Projection for 2025/26**
		tons	**tons**	**tons**
1	CEC (Crop Estimate)	720 000	632 000	720 050
2	**SUPPLY**			
3	Opening stock (1 Mar)	73 517	127 144	39 769
4	Prod deliveries	721 752	632 000	720 050
5	Imports	12 793	1 550	6 500
6	Surplus	3 642	7 800	8 000
7	**Total Supply**	**811 704**	**768 494**	**774 319**
8	**DEMAND**			
9	**Processed**	**680 788**	**718 450**	**727 600**
10	- human	2 081	1 550	1 700
11	- animal	5 432	5 900	5 900
12	- crush (oil and oilcake)	673 275	711 000	720 000
13	Withdrawn by producers	110	20	180
14	Released to end-consumers	162	80	180
15	Seed for planting purposes	3 286	3 025	3 050
16	Net receipts(-)/disp(+)	146	450	350
17	Deficit	0	0	0
18	Exports	68	6 700	5 500
19	**Total Demand**	**684 560**	**728 725**	**736 860**
20	**Ending Stock (28/29 Feb)**	**127 144**	**39 769**	**37 459**
21	- processed p/month	56 875	59 871	60 633
22	- months' stock	2,2	0,7	0,6
23	**- days' stock**	**68**	**20**	**19**

Appendix 5: Detailed S & D table for Soybeans: February 2025

	Marketing season	Soybeans Final for 2023/24	Soybeans Projection for 2024/25	Soybeans Projection for 2025/26
		tons	tons	tons
1	CEC (Crop Estimate)	2 770 000	1 848 000	2 325 225
2	Retention	0	40 000	44 000
3	**SUPPLY**			
4	Opening stock (1 March)	171 897	320 637	148 777
5	Prod deliveries	2 726 389	1 808 000	2 281 225
6	Imports for South Africa	3 480	155 000	7 500
7	Surplus	10 742	6 800	8 000
8	**Total Supply**	**2 912 508**	**2 290 437**	**2 445 502**
9	**DEMAND**			
10	**Processed for local market**	**1 984 433**	**1 812 000**	**1 832 000**
11	- human	21 549	22 000	22 000
12	- animal feed (full fat soya)	158 855	110 000	110 000
13	- crush (oil/oilcake)	1 804 029	1 680 000	1 700 000
14	Withdrawn by producers	139	800	300
15	Released to end-consumers	69	350	200
16	Seed for planting purposes	10 603	7 710	10 300
17	Net receipts(-)/disp(+)	-418	800	600
18	Deficit	0	0	0
19	**Exports**	**597 045**	**320 000**	**370 000**
20	- Products* (processed for exports)		170 000	170 000
21	- Whole soybeans		150 000	200 000
22	**Total Demand**	**2 591 871**	**2 141 660**	**2 213 400**
23	**Closing Stock (28/29 Feb)**	**320 637**	**148 777**	**232 102**
24	- processed p/month	165 369	151 000	152 667
25	- months' stock	1,9	1	2
26	**- days stock**	**59**	**30**	**46**

*This is the whole soybean equivalent of products exported.



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Promoting market access for South African agriculture

South African Supply and Demand Estimates

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For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf

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Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

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